

(Copy)

Office of Insurance Commission

Registrar Order No. 15/2560

re: Amendments to (Annual) Premiums of Fire Insurance Policies for Residences

-----

To ensure that the (annual) premiums of fire insurance policies for residences are appropriate, fair and consistent with the current situation, by virtue of the second paragraph of section 30 of the Non-Life Insurance Act, B.E. 2535, the Registrar issues the order with the following details.

Clause 1. This order is called "Registrar Order No. 15/2560 re: Amendments to (Annual) Premiums of Fire Insurance Policies for Residences."

Clause 2. (Annual) Insurance premiums for fire insurance policies for residences, which are attached to the end of Registrar's Order No. 2/2558 re: Required Format, Content, and Premiums of Fire Insurance Policies for Residences and the Addendum Thereto, dated 27 January 2015, will be repealed and superseded with the (annual) premiums of fire insurance policies for residences attached to the end of this order.

Clause 3. This order applies to fire insurance policies for residences under insurance coverage starting from 1 October 2017 onwards.

This order is issued on 10 April 2017.

- Signed -

(Mr. Suthipol Taweechaikarn)

Secretary general of the Office of Insurance Commission,  
the Registrar



**Name and address of the company**

**Annual premiums of fire insurance policies for residences**

1. For single structures

(Baht per sum insured of THB 1,000)

Code	Characteristics of insured structure	Utility	Location			Supporting clause
			1st floor	2nd floor	3rd floor	
1032	Residential house		0.69	1.57	2.60	-
1074	Regional housing estate	Residential house	0.69	1.57	2.60	-

2. For non-freestanding structures that are not located in dangerous zones, in Bangkok or provincial areas, the premiums in schedule 1 above apply, plus insurance surcharges based on fire insurance premium rates. For buildings of more than seven stories, the premiums in schedule 1 above are applied, plus high building insurance surcharges based on fire insurance premium rates.
3. For non- freestanding structures that are located in dangerous zones, in Bangkok or regional areas, fire insurance premiums for dangerous zones apply based on fire insurance premium rates
4. For other conditions except those aforementioned, the fire insurance premium rates apply.

Insurance coverage	Insurance premium
Insurance against damage due to natural disasters, including floods, storms, earthquakes, volcanic eruptions, underwater waves or tsunamis, and hail, altogether valued at no more than THB 20,000 per insurance policy year.	THB 100

